

XYZ Calculators

HRA

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Currency: ₹ (India)

Summary

Parameter	Value
City Type	Metro City
Monthly Basic Salary	₹1,28,000.00
Monthly Rent Paid	₹66,000.00
Monthly HRA Received	₹64,000.00
Monthly Exempt HRA	₹53,200.00
Monthly Taxable HRA	₹10,800.00
Annual Exempt HRA	₹6,38,400.00
Annual Taxable HRA	₹1,29,600.00
Limiting Rule	Rent paid minus 10% of basic salary

Detailed Schedule

All monetary values in ₹ (India)

Component	Monthly Amount	Annual Amount	Note
Monthly HRA received	64,000.00	7,68,000.00	Employer-provided HRA component considered for exemption.
Rent paid minus 10% of basic salary	53,200.00	6,38,400.00	Rent paid after reducing the 10% salary threshold.
50% of basic salary (Metro City)	64,000.00	7,68,000.00	City-based salary cap used in the HRA exemption rule.
Allowed HRA exemption	53,200.00	6,38,400.00	Lowest of the three rule values above.
Taxable HRA	10,800.00	1,29,600.00	Actual HRA received minus the exempt HRA portion.

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